

**ORDINANCE NO 02-2026
CITY OF GRAND RIVERS, KENTUCKY**

ANNUAL TAX RATES

AN ORDINANCE ADOPTING THE ANNUAL TAX RATES

WHEREAS, the City of Grand Rivers annually sets tax rates based upon the 2026 tax roll assessment for the assessment of taxes; and

WHEREAS, the City of Grand Rivers has reviewed the proposed tax rates as based upon calculations provided by the Pennyrite Area Development District,

NOW THEREFORE BE IT ORDAINED BY THE CITY OF GRAND RIVERS, KENTUCKY AS FOLLOWS:

SECTION 1: Annual Tax Rates: The annual tax rates, based upon the current assessment, for real and personal property in the City of Grand Rivers shall be:

Real Property Tax Rate	.263
Personal Property Tax Rate	.3833
Inventories	.3833

SECTION 2: Discount and Penalty: All taxes due as set forth herein shall be subject to a discount of two percent (2%) for all tax bills paid on or before November 30, 2026. All taxes due as set forth herein shall be subject to a flat penalty of ten percent (10%) if paid after December 31, 2026 and an additional monthly penalty of one-half of one percent (0.5%) for all bills paid after February 1, 2027.

SECTION 3: Governmental Revenue: All revenue received from taxes as set forth herein is for governmental purposes for the operation of City government.

SECTION 4: Severability and Enactment: All ordinances, orders, resolutions, motions or parts thereof insofar as some may be in conflict herewith are repealed.

This ordinance shall be published and take effect thereafter.

Date of First Reading of Ordinance: August 11, 2026

Date of Second Reading of Ordinance: September 8, 2026

Date of Publication of Ordinance: September 11, 2026

Ordinance published in: Livingston Ledger

Ordinance Referenced: Minutes Book , Page


B.T. Moodie, Mayor

ATTEST:


Gayla Smith, City Clerk

Certification

I, Gayla Smith, do hereby certify that I am the duly appointed clerk of the City of Grand Rivers, Kentucky, that the foregoing Ordinance is a true and correct copy of an ordinance duly adopted at a meeting of the City Council on September 8, 2026, that the Ordinance referred to therein is in the form presented to said meeting and in the form executed, and the said ordinance appears as a matter of public record in the Official City Ordinance Book and is still in full force and effect.

IN TESTIMONY WHEREOF, witness my signature on this 14th day of September 2026.


Gayla Smith, City Clerk