ORDINANCE NO 07-2024 CITY OF GRAND RIVERS, KENTUCKY

ANNUAL TAX RATES

AN ORDINANCE ADOPTING THE ANNUAL TAX RATES

WHEREAS, the City of Grand Rivers annually sets tax rates based upon the 2024 tax roll assessment for the assessment of taxes; and

WHEREAS, the City of Grand Rivers has reviewed the proposed tax rates as based upon calculations provided by the Pennyrile Area Development District,

NOW THEREFORE BE IT ORDAINED BY THE CITY OF GRAND RIVERS, KENTUCKY AS FOLLOWS:

SECTION 1: Annual Tax Rates: The annual tax rates, based upon the current assessment, for real and personal property in the City of Grand Rivers shall be:

Real Property Tax Rate Personal Property Tax Rate

.3788

SECTION 2: Governmental Revenue: All revenue received from taxes as forth herein is for governmental purposes for the operation of City government

SECTION 3: Severability and Enactment: All ordinances, orders, resolutions, motions or parts thereof insofar as some may be in conflict herewith are repealed.

This ordinance shall be published and take effect thereafter.

Date of First Reading of Ordinance: August 13, 2024 Date of Second Reading of Ordinance: September 10, 2024 Date of Publication of Ordinance: September 13, 2024 Ordinance published in: Livingston Ledger Ordinance Referenced: Minutes Book , Page

B.T. Moodie, Mayor

Gayla Smith, Cry Clerk

Certification

I, Gayla Smith, do hereby certify that I am the duly appointed clerk of the City of Grand Rivers, Kentucky, that the foregoing Ordinance is a true and correct copy of an ordinance duly adopted at a meeting of the City Council on September 10, 2024, that the Ordinance referred to therein is in the form presented to said meeting and in the form executed, and the said ordinance as a matter of public record in the Official as a matter of public appears as a matter of public record in the Official City Ordinance Book and is still in full force and effect.

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