

**ORDINANCE NO 04-2025  
CITY OF GRAND RIVERS, KENTUCKY**

**ANNUAL TAX RATES**

**AN ORDINANCE ADOPTING THE ANNUAL TAX RATES**

**WHEREAS**, the City of Grand Rivers annually sets tax rates based upon the 2025 tax roll assessment for the assessment of taxes; and

**WHEREAS**, the City of Grand Rivers has reviewed the proposed tax rates as based upon calculations provided by the Pennyriple Area Development District,

**NOW THEREFORE BE IT ORDAINED BY THE CITY OF GRAND RIVERS, KENTUCKY AS FOLLOWS:**

**SECTION 1: Annual Tax Rates:** The annual tax rates, based upon the current assessment, for real and personal property in the City of Grand Rivers shall be:

<b>Real Property Tax Rate</b>	<b>.263</b>
<b>Personal Property Tax Rate</b>	<b>.3788</b>
<b>Inventories</b>	<b>.3788</b>

**SECTION 2: Discount and Penalty:** All taxes due as set forth herein shall be subject to a discount of two percent (2%) for all tax bills paid on or before November 30, 2025. All taxes due as set forth herein shall be subject to a flat penalty of ten percent (10%) if paid after December 31, 2025 and an additional monthly penalty of one-half of one percent (0.5%) for all bills paid after February 1, 2026.

**SECTION 3: Governmental Revenue:** All revenue received from taxes as set forth herein is for governmental purposes for the operation of City government.

**SECTION 4: Severability and Enactment:** All ordinances, orders, resolutions, motions or parts thereof insofar as some may be in conflict herewith are repealed.

This ordinance shall be published and take effect thereafter.

Date of First Reading of Ordinance: September 9, 2025

Date of Second Reading of Ordinance: October 14, 2025

Date of Publication of Ordinance: October 17, 2025

Ordinance published in: Livingston Ledger

Ordinance Referenced: Minutes Book , Page

  
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B.T. Moodie, Mayor

ATTEST:

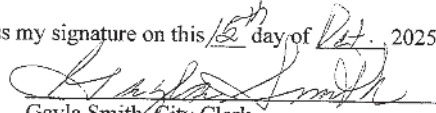
  
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Gayla Smith, City Clerk

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Certification

I, Gayla Smith, do hereby certify that I am the duly appointed clerk of the City of Grand Rivers, Kentucky, that the foregoing Ordinance is a true and correct copy of an ordinance duly adopted at a meeting of the City Council on October 14, 2025, that the Ordinance referred to therein is in the form presented to said meeting and in the form executed, and the said ordinance appears as a matter of public record in the Official City Ordinance Book and is still in full force and effect.

IN TESTIMONY WHEREOF, witness my signature on this 15<sup>th</sup> day of Oct., 2025.

  
Gayla Smith, City Clerk