

ORDINANCE NO 07-2018
CITY OF GRAND RIVERS, KENTUCKY

CONTINUANCE OF WATER RATE SURCHARGE

AN ORDINANCE AMENDING ORDINANCE 01-2002 REGARDING WATER RATES
WITHIN THE CITY OF GRAND RIVERS, KENTUCKY

WHEREAS, the Grand Rivers city council desires to ensure that the City of Grand Rivers, Kentucky water system continues to be financially viable, and;
WHEREAS, the Grand Rivers city council desires to ensure existing financial obligations, including debt obligations, relating to the city's water system are funded;

NOW THEREFORE THE CITY COUNCIL OF GRAND RIVERS, KENTUCKY DOES ORDAIN:

SECTION 1. Amendment of Grand Rivers Ordinance 01-2002

Grand Rivers Ordinance 01-2002 is hereby amended as follows:

SECTION 2. All surcharge collections will be used for ~~debt retirement only~~
water system maintenance and improvements, not to exceed
~~twenty-(20)~~ thirty (30) years and, placed into a special fund for
said purpose.

SECTION 2: Severability: Any clause, provision, paragraph, section of the ordinance that may be ruled void or unenforceable of any competent jurisdiction, the remainder thereof is intended to be enacted and shall be in full force and effect notwithstanding.

SECTION 3: All Former provisions in conflict repealed: All ordinances, orders, resolutions, motions or parts thereof insofar as some may be in conflict herewith are repealed.

SECTION 4: Effective Date: This ordinance shall take effect upon publication.

Date of First Reading of Ordinance: November 13, 2018

Date of Second Reading of Ordinance: December ~~10~~, 2018

Date of Publication of Ordinance: 12-20-18

Ordinance published in: Livingston Ledger

Ordinance Referenced: Minutes Book , Page


B.T. Moodie, Mayor

ATTEST:


Emily Morgan, City Clerk

Certification

I, Emily Morgan, do hereby certify that I am the duly appointed clerk of the City of Grand Rivers, Kentucky, that the foregoing Ordinance is a true and correct copy of an ordinance duly adopted at a meeting of the City Council on December 11, 2018, that the Ordinance referred to therein is in the form presented to said meeting and in the form executed, and the said ordinance appears as a matter of public record in the Official City Ordinance Book and is still in full force and effect.

IN TESTIMONY WHEREOF, witness my signature on this 11 day of December 2018.



Emily Morgan, City Clerk