## ORDINANCE 07-2003

AN ORDINANCE AMENDING ORDINANCE 01-2000 RELATING TO TRANSIENT ROOM TAXES AND RESTAURANT TAXES PURSUANT TO KRS 91A.391 AND KRS 91A.400.

WHEREAS, The City of Grand Rivers must revise the due date of the transient room and restaurant tax in order to comply with Kentucky Revised Statute, and

WHEREAS, The City must also change the time which penalties will be imposed

NOW THEREFORE BE IT ORDAINED BY THE CITY OF GRAND RIVERS, KENTUCKY.

SECTION 1. Ordinance 04-2001, Sections 2 & 3 is amended to read as follows:

following the close of each calender month [<del>quarter</del>]. SECTION 2. All room and restaurant taxes shall be paid no later than thirty (30) days

SECTION 3. There shall be imposed a penalty of ten percent (10%) on any unpaid balance of the room and restaurant tax on the thirty-first (31<sup>st</sup>) day following the close of the calender month [quarter]. There shall begin to accrue, attach and be added on said date, interest at the rate of six percent (6%) per annum from said date until taxes are paid.

Publicly read first time September 9, 2003

Publicly read second time October 14, 2003

Published: Livingston Ledger October 22, 2003

Referenced: Minutes Book 1, Page 143

B.T. Moodie, Mayor

ATTEST

Joe Dry, City Clerk

Certification

I, Joe Dry, do hereby certify that I am the duly appointed clerk of the City of Grand Rivers, Kentucky, that the foregoing Ordinance is a true and correct copy of an ordinance duly adopted at a meeting of the City Council on October 14, 2003, that the Ordinance referred to therein is in the form presented to said meeting and in the form executed, and the said ordinance appears as a matter of public record in the Official City Ordinance Book and is still in full force and effect.

IN TESTIMONY WHEREOF, witness my signature on this 14th day of October 2003

Joe Dry, City Clerk