

Ordinance 06-2007

AN ORDINANCE TO AMEND BUDGET ORDINANCE 03-2007 FOR FISCAL YEAR 2007-2008.

WHEREAS, The amount budgeted for repair and maintenance of the Sewer Plant was exceeded by one thousand nine hundred eight dollars and twenty-five cents (\$1,908.25) and,

WHEREAS, the budget must at all times be in balance and,

WHEREAS, it is proposed that the imbalance be made up with a portion from reserve funds on hand in Certificates of Deposit.

NOW, THEREFORE, the City Council of the City of Grand Rivers, Kentucky does ordain as follows:

Section 1. Funds in the amount of six thousand seven hundred twelve dollars and fifty-nine cents (\$6,712.59) shall be transferred from reserve funds held in Certificate of Deposit to budget income column of the Sewer Operations fund.


Section 2. Funds in the amount of six thousand seven hundred twelve dollars and fifty-nine cents (\$6,712.59) shall be added to the budget expense column of the Sewer Operation Fund.

Section 3. The City clerk is hereby authorized to cash the first CD to mature after this date and transfer the amount of funds as previously stated.

Date of First Reading: August 14, 2007

Date of Second Reading: September 11, 2007

Published Livingston Ledger: September 19, 2007


B.T. Moodie, Mayor


ATTEST:


Joe Dry, City Clerk

Certification

I, Joe Dry, do hereby certify that I am the duly appointed clerk of the City of Grand Rivers, Kentucky, that the foregoing Ordinance is a true and correct copy of an ordinance duly adopted at a meeting of the City Council on September 11, 2007 that the Ordinance referred to therein is in the form presented to said meeting and in the form executed, and the said ordinance appears as a matter of public record in the Official City Ordinance Book and is still in full force and effect.

IN TESTIMONY WHEREOF, witness my signature on this 11th day of September 2007


Joe Dry, City Clerk