ORDINANCE NO 03-2025 CITY OF GRAND RIVERS, KENTUCKY

ANNUAL BUDGET

AN ORDINANCE ADOPTING THE ANNUAL OPERATING BUDGET FOR FISCAL YEAR BEGINNING JULY 1, 2025 AND ENDING JUNE 30, 2026

desires to adopt it for the upcoming fiscal year, WHEREAS, the City of Grand Rivers has reviewed and discussed the proposed budget and WHEREAS, the City of Grand Rivers desires to adopt its annual operating budget, and

NOW THEREFORE BE IT KENTUCKY AS FOLLOWS: ORDAINED BY THE CITY OF GRAND RIVERS,

SECTION 1: Annual Budget: The annual budget, attached hereto as Exhibit A and incorporated herein, is hereby adopted with the following appropriations for revenue and distributions:

General Fund Revenue General Fund Expenses ABC Fund Expenses Internet Fund Revenues Internet Fund Revenues Internet Fund Revenue Water Fund Expenses Sewer Fund Expenses Sewer Fund Expenses Water System Improvements Revenue Water System Improvements Expenses Sewer Infrastructure Revenue	\$770,800.00 \$770,800.00 \$153,000.00 \$153,000.00 \$10,200.00 \$10,200.00 \$868,650.00 \$868,650.00 \$865,252.00 \$792,407.50 \$792,407.50
Internet Fund Revenues Internet Fund Expenses	\$10,200.00 \$10,200.00
Water Fund Revenue	\$868,650.00
Water Fund Expenses	\$868,650.00
Sewer Fund Revenue	\$665,252.00
Sewer Fund Expenses	\$665,252.00
Water System Improvements Revenue	\$792,407.50
Water System Improvements Expenses	\$792,407.50
Sewer Infrastructure Revenue	\$707,592.50
Sewer Infrastructure Expenses	\$707,592.50
Total Budget	\$3,967,902.00

SECTION 2: Governmental Expenses: All revenue and expenses set forth herein are for governmental purposes for the operation of City government

SECTION 3: Enactment: All ordinances, orders, resolutions, motions or parts thereof insofar as some may be in conflict herewith are repealed.

This ordinance shall be published and take effect thereafter.

Ordinance Referenced: Minutes Book , Page	Ordinance published in: Livingston Ledger	Date of Publication of Ordinance:	Date of Second Reading of Ordinance: June 10, 2025	Date of First Reading of Ordinance: May 13, 2025

B.T. Moodie, Mayor

ATTEST:

Daria Puchkova, Interim City Clerk

Certification

I, Daria-Puchkova, do hereby certify that I am the duly appointed interim clerk of the City of Grand Rivers, Kentucky, that the foregoing Ordinance is a true and correct copy of an ordinance duly adopted at a meeting of the City Council on June 10, 2025, that the Ordinance referred to therein is in the form presented to said meeting and in the form executed, and the said ordinance appears as a matter of public record in the Official City Ordinance Book and is still in full force and effect.

IN TESTIMONY WHEREOF, witness my signature on this $\frac{2Q}{\sqrt{2}}$ day of $\frac{1}{\sqrt{2}}$ 2025.

Daria Puchkova, Interim City Clerk