

ORDINANCE 03-2021

AN ORDINANCE LEVYING AN ADVALOREM TAX ON ALL REAL ESTATE AND PERSONAL PROPERTY SUBJECT TO TAXATION FOR THE YEAR 2021 ON THE ASSESSMENT AS OF JANUARY 1, 2021

WHEREAS, The City of Grand Rivers needs to raise monies annually to defray the cost of operating the government of said city and provide public services for its citizens, and WHEREAS, The City must levy an advalorem tax on personal and real property of all citizens subject to taxation within the limits of the city in order to provide these services.

NOW, THEREFORE BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF GRAND RIVERS, KENTUCKY.

AN ORDINANCE LEVYING AN ADVALOREM TAX ON ALL REAL ESTATE AND PERSONAL PROPERTY SUBJECT TO TAXATION FOR THE YEAR 2021 ON THE ASSESSMENT AS OF JANUARY 1, 2021 FOR THE PURPOSE OF DEFRAYING THE CURRENT AND GENERAL EXPENSES OF THE CITY GOVERNMENT: AND LEVYING FRANCHISE TAXES DUE TO BE PAID BY COMPANIES AND DOING BUSINESS WITHIN THE CITY LIMITS OF SAID CITY.

SECTION 1. There is hereby levied an advalorem tax of \$0.307 (thirty and seven tenths cents) on each one hundred dollars [\$100.00] worth of property subject to taxation for municipal purposes in the City of Grand Rivers on the assessment of January 1, 2021, on all real estate land and improvements, located within the corporate limits of said City, which tax is to be paid to maintain the city government and is to be placed in the General Fund. All excess taxes collected shall be retained for Capital Improvements.

SECTION 2. There is hereby levied an advalorem tax of \$0.5876 (fifty-eight and seventy-six -hundredth cents) on each one hundred dollars [\$100.00] worth of property subject to taxation for municipal purposes in the City of Grand Rivers on the assessment of January 1, 2021, on all personal property, located within the corporate limits of said city, which tax is to be paid to maintain the city government and is to be placed in the General Fund. All excess taxes collected shall be retained for Capital Improvements.

SECTION 3. There is hereby levied an advalorem tax \$0.750 (Seventy-five cents) on each one hundred dollars [\$100.00] worth of franchise property located within the City of Grand Rivers, Kentucky which taxes are to be paid to maintain the government of said city and are to be placed in the General Fund. Said tax to be levied on assessment as of January 1, 2021.

SECTION 4. There is hereby levied an advalorem tax of \$0.260 (Twenty-six cents) on each one hundred dollars [\$100.00] worth of property subject to taxation for municipal purposes in the City of Grand Rivers on the assessment of January 1, 2021, on all vehicles and watercraft located within the corporate limits of said city, which tax is to be paid to maintain the city government and is to be placed in the General Fund.

SECTION 5. All persons, companies, and corporation shall receive a notice of taxes payable not later than November 01, 2021. All taxes shall be payable at City Hall located at 122 W. Cumberland Ave., Monday through Friday during the hours of 8:00 a.m. to 4:00 p.m.

SECTION 6. That a discount of 2.0 percent [2%] be allowed on all taxes of one dollar [\$1.00] or more paid by November 30, 2021. That the "total tax due" be collected from the first day of December 2021 through the thirty-first day of December 2021.

SECTION 7. That upon all taxes levied herewith which are unpaid on the first day of January 2020, there shall begin to accrue, attach and be added on said date, interest at the rate of 6.0 percent [6%] per annum from said date until said taxes are paid. Likewise, and in addition thereto, upon all taxes levied herein which shall be unpaid on

the first day of January, 2022, there shall be attached and added a penalty of 10.0 percent [10%] flat unto the total amount of said taxes then due and payable, which penalty and interest as provided herein shall be added to said unpaid taxes and collected by the City Administrative Officer or City Clerk together with said due and unpaid taxes.

SECTION 8. Should the tax herein, become delinquent the Mayor, City Administrative Officer and/or City Attorney are authorized to file suit and shall collect all delinquent taxes plus court costs and expenses, including a reasonable attorney fee incurred by reason of the delinquency.

SECTION 9. That the assessment made by Livingston County PVA for state and county purposes shall be adopted as the assessment for city purposes.

SECTION 10. If any section, subsection, sentence, clause, phrase or portion of this ordinance is for any reason held invalid or unconstitutional by any court of competent jurisdiction, such portion shall be deemed a separate, distinct and independent provision and such holdings shall not affect the validity of the remaining portions hereof.

SECTION 11. Any and all existing ordinances inconsistent with this ordinance are hereby repealed.

SECTION 12. This ordinance shall take effect upon publication.

Publicly read first time: August 10, 2021

Publicly read second time: September 14, 2021

Adopted: September 14, 2021

Published: Livingston Ledger: ~~September, 2021~~<sup>em</sup> 10-21-21

  
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B.T. Moodie, Mayor

ATTEST:

  
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Emily Morgan, City Clerk

Certification

I, Emily Morgan, do hereby certify that I am the duly appointed clerk of the City of Grand Rivers, Kentucky, that the foregoing Ordinance is a true and correct copy of an ordinance duly adopted at a meeting of the City Council on 9-14-21 that the Ordinance referred to therein is in the form presented to said meeting and in the form executed, and the said ordinance appears as a matter of public record in the Official City Ordinance Book and is still in full force and effect.

IN TESTIMONY WHEREOF, witness my signature on this 14<sup>th</sup> day of September, 2021.

  
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Emily Morgan, City Clerk