ORDINANCE 03-2008

AN ORDINANCE RELATING TO THE ANNUAL BUDGET AND APPROPRIATIONS FOR THE FISCAL YEAR JULY 1, 2008 THROUGH JUNE 30, 2009 FOR THE CITY OF GRAND RIVERS, KENTUCKY.

2008 and, WHEREAS; a public hearing was held on the proposed budget on the 17th day of June

WHEREAS; the City must provide revenue to fund operations of the city and,

WHEREAS; the City must impose guidelines for expenditures of revenue sources and,

WHEREAS; the City's budget proposal was presented to the legislative body and,

Government operations for the forthcoming fiscal year: WHEREAS; the City by this ordinance does make appropriations for funding City

NOW THEREFORE BE IT ORDAINED BY THE CITY OF GRAND RIVERS:

as outlined: SECTION 1. The following budget is adopted for the for the fiscal year beginning July 1, 2008 and ending June 30, 2009 and the amounts stated are appropriated for the purposes

| | Ger | General Fund Other Funds | ther Funds | Tota ⁾ |
|-----------------------|----------------|--------------------------|------------|-----------------------------------|
| REVENUE | | | | |
| Taxes | ↔ | 179,000 | | \$ 179,000 |
| Leases & Rents | ₩ | 65,800 | | \$ 65,800 |
| MAF | ↔ | 5,000 | | \$ 5,000 |
| LGEA | ↔ | 9,000 | | \$ 9,000 |
| Tourism | ↔ | 15,000 | | \$ 15,000 |
| Other | ↔ | 5,200 | | \$ 5,200 |
| Tourism Commission | | (9 | 173,610 \$ | \$ 173,610 |
| Water Department | | ↔ | 567,000 \$ | \$ 567,000 |
| Sewer Department | | ↔ | 288,000 \$ | \$ 288,000 |
| Sewer Grants | | ₩ | 747,116 \$ | \$ 747,116 |
| Water Grants | | ↔ | 150,000 \$ | \$ 150,000 |
| TOTAL REVENUE | 649 | 279,000\$ | 1,925,726 | 279,000 \$ 1,925,726 \$ 2,204,726 |
| EXPENDITURES | | | | |
| General Government | (A) | 279,000 | | \$ 279,000 |
| Tourism Commission | | ₩ | 173,533 \$ | \$ 173,533 |
| Water Department | | €9 | 567,000 \$ | \$ 567,000 |
| Sewer Department | | €9 | 288,000 \$ | \$ 288,000 |
| Sewer Grants | | ↔ | 747,116 \$ | \$ 747,116 |
| Water Grants | | €9 | 150,000 \$ | \$ 150,000 |
| TOTAL EXPENDITURES \$ | ⊗ | 279,000 \$ | 1,925,649 | 279,000 \$ 1,925,649 \$ 2,204,649 |

SECTION 2. All ordinances in conflict herewith are hereby repealed.

SECTION 3. This ordinance shall take effect upon publication but not earlier than the $1^{\rm st}$ day of July 2008

Date of First Public Reading: May 13, 2008

Date of Second Public Reading: June 17, 2008

Adopted this 17th day of June 2008

Published: Livingston Ledger: June 25, 2008

B.T. Moodie, Mayor

Jøé Dry, City Clerk

Certification

I, Joe Dry, do hereby certify that I am the duly appointed clerk of the City of Grand Rivers, Kentucky, that the foregoing Ordinance is a true and correct copy of an ordinance duly adopted at a meeting of the City Council on June 17, 2008 that the Ordinance referred to therein is in the form presented to said meeting and in the form executed, and the said ordinance appears as a matter of public record in the Official City Ordinance Book and is still in full force and effect.

IN TESTIMONY WHEREOF, witness my signature on this 17th day of June 2008.

Joe Dry, City Clerk