

ORDINANCE 03-2007

AN ORDINANCE RELATING TO THE ANNUAL BUDGET AND APPROPRIATIONS FOR THE FISCAL YEAR JULY 1, 2007 THROUGH JUNE 30, 2008 FOR THE CITY OF GRAND RIVERS, KENTUCKY.

WHEREAS; a public hearing was held on the proposed budget on the 12th day of June 2007 and,

WHEREAS; the City must provide revenue to fund operations of the city and,

WHEREAS; the City must impose guidelines for expenditures of revenue sources and,

WHEREAS; the City's budget proposal was presented to the legislative body and,

WHEREAS; the City by this ordinance does make appropriations for funding City Government operations for the forthcoming fiscal year:

NOW THEREFORE BE IT ORDAINED BY THE CITY OF GRAND RIVERS:

SECTION 1. The following budget is adopted for the for the fiscal year beginning July 1, 2007 and ending June 30, 2008 and the amounts stated are appropriated for the purposes as outlined:

	General Fund	Other Funds	Total
<b>REVENUE</b>			
Taxes	\$ 151,400	\$	\$ 151,400
Leases & Rents	\$ 59,450	\$	\$ 59,450
MAF	\$ 5,000	\$	\$ 5,000
LGEA	\$ 9,000	\$	\$ 9,000
Tourism	\$ 15,000	\$	\$ 15,000
Other	\$ 5,200	\$	\$ 5,200
Tourism Commission	\$ 177,181	\$	\$ 177,181
Water Department	\$ 557,300	\$	\$ 557,300
Sewer Department	\$ 295,100	\$	\$ 295,100
Sewer Grant	\$ 300,000	\$	\$ 300,000

TOTAL REVENUE \$ 245,050 \$ 1,329,581 \$ 1,574,631

<b>EXPENDITURES</b>			
General Government	\$ 245,050	\$	\$ 245,050
Tourism Commission	\$ 167,370	\$	\$ 167,370
Water Department	\$ 557,300	\$	\$ 557,300
Sewer Department	\$ 295,100	\$	\$ 295,100
Sewer Grant	\$ 300,000	\$	\$ 300,000

TOTAL EXPENDITURES \$ 245,050 \$ 1,319,770 \$ 1,564,820

SECTION 2. All ordinances in conflict herewith are hereby repealed.

SECTION 3. This ordinance shall take effect upon publication but not earlier than the 1<sup>st</sup> day of July 2007.

Date of First Public Reading: May 8, 2007

Date of Second Public Reading: June 12, 2007

Adopted this 12th day of June 2007

Published: Livingston Ledger: June 20, 2007

  
B.T. Moodie, Mayor

ATTEST:

  
Joe Dry, City Clerk

Certification

I, Joe Dry, do hereby certify that I am the duly appointed clerk of the City of Grand Rivers, Kentucky, that the foregoing Ordinance is a true and correct copy of an ordinance duly adopted at a meeting of the City Council on June 12, 2007 that the Ordinance referred to therein is in the form presented to said meeting and in the form executed, and the said ordinance appears as a matter of public record in the Official City Ordinance Book and is still in full force and effect.

IN TESTIMONY WHEREOF, witness my signature on this 12<sup>th</sup> day of June 2007.

  
Joe Dry, City Clerk