

ORDINANCE 02-2015

AN ORDINANCE RELATING TO THE ANNUAL BUDGET AND APPROPRIATIONS FOR THE FISCAL YEAR JULY 1, 2015 THROUGH JUNE 30, 2016 FOR THE CITY OF GRAND RIVERS, KENTUCKY.

WHEREAS; a public hearing was held on the proposed budget at 5:30 pm on the 9th day of June 2015 and,

WHEREAS; the City must provide revenue to fund operations of the city and,

WHEREAS; the City must impose guidelines for expenditures of revenue sources and,

WHEREAS; the City's budget proposal was presented to the legislative body and,

WHEREAS; the City by this ordinance does make appropriations for funding City Government operations for the forthcoming fiscal year:

NOW THEREFORE BE IT ORDAINED BY THE CITY OF GRAND RIVERS:

SECTION 1. The following budget is adopted for the fiscal year beginning July 1, 2015 and ending June 30, 2016 and the amounts stated are appropriated for the purposes as outlined:

	General Fund		Other Funds		Total	
<u>REVENUE</u>						
Taxes	\$	223,500			\$	223,500
Leases & Rents	\$	41,300			\$	41,300
MAF	\$	8,000			\$	8,000
Internet Department	\$	28,000			\$	28,000
Community Center	\$	49,300			\$	49,300
Other/Cemetery	\$	28,750			\$	28,750
Tourism Commission		\$ 188,848			\$	188,848
Water Department		\$ 585,100			\$	585,100
Sewer Department		\$ 479,200			\$	479,200
Sewer Infrastructure		\$ 7,000,000			\$	7,000,000

TOTAL REVENUE \$ 378,850 \$ 8,253,148 \$ 8,631,998

<u>EXPENDITURES</u>						
General Government	\$	329,550			\$	329,550
Community Center	\$	49,300			\$	49,300
Tourism Commission		\$ 188,848			\$	188,848
Water Department		\$ 585,100			\$	585,100
Sewer Department		\$ 479,200			\$	479,200
Sewer Infrastructure		\$ 7,000,000			\$	7,000,000
TOTAL EXPENDITURES	<u>\$ 378,850</u>	<u>\$ 8,253,148</u>			<u>\$ 8,631,998</u>	

SECTION 2. All ordinances in conflict herewith are hereby repealed.

SECTION 3. This ordinance shall take effect upon publication but not earlier than the 1st day of July 2014.

Date of First Public Reading: May 12, 2015

Date of Second Public Reading: June 9, 2015

Adopted: July 1, 2015

Published: Livingston Ledger:

June 18, 2015

B.T. Moodie

B.T. Moodie, Mayor

ATTEST:

Emily Morgan
Emily Morgan, City Clerk

Certification

I, Lee Wilson, do hereby certify that I am the duly appointed City Attorney of the City of Grand Rivers, Kentucky, that the foregoing Ordinance is a true and correct copy of an ordinance duly adopted at a meeting of the City Council on June 9, 2015 that the Ordinance referred to therein is in the form presented to said meeting and in the form executed, and the said ordinance appears as a matter of public record in the Official City Ordinance Book and is still in full force and effect.

IN TESTIMONY WHEREOF, witness my signature on this ____ day of
Emily Morgan
Emily Morgan, City Clerk

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