

ORDINANCE 01-94

WHEREAS, The City of Grand Rivers needs to raise monies annually to defray the cost of operating the government of said city and provide public services for its citizens, and

WHEREAS, The City must levy an advalorem tax on personal and real property of all citizens subject to taxation within the limits of the city in order to provide these services.

NOW, THEREFORE BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF GRAND RIVERS, KENTUCKY.

AN ORDINANCE LEVYING AN ADVALOREM TAX ON ALL REAL ESTATE AND PERSONAL PROPERTY SUBJECT TO TAXATION FOR THE YEAR 1993 ON THE ASSESSMENT AS OF JANUARY 1, 1993 FOR THE PURPOSE OF DEFRAYING THE CURRENT AND GENERAL EXPENSES OF THE CITY GOVERNMENT: AND LEVYING FRANCHISE TAXES DUE TO BE PAID BY COMPANIES AND CORPORATIONS DOING BUSINESS WITHIN THE CITY LIMITS OF SAID CITY.

SECTION 1. There is hereby levied an advalorem tax of fifteen cents [\$0.15] on each one hundred dollars [\$100.00] worth of property subject to taxation for municipal purposes in the City of Grand Rivers on the assessment of January 1, 1993, on all real estate and improvements, located within the corporate limits of said city, which tax is to be paid to maintain the city government and is to be placed in the General Fund.

SECTION 2. There is hereby levied an advalorem tax of twenty-five cents [\$0.25] on each one hundred dollars [\$100.00] worth of property subject to taxation for municipal purposes in the City of Grand Rivers on the assessment of January 1, 1993, on all personal property located in the corporate limits of said city, which tax is to be paid to maintain the city government and is to be placed in the General Fund.

SECTION 3. There is hereby levied an advalorem tax of seventy-five cents [\$0.75] on each one hundred dollars [\$100.00] worth of franchise property located within the City of Grand Rivers, Kentucky which taxes are to maintain the government of said city and are to be placed in the General Fund. Said tax to be levied on assessment of January 1, 1993.

SECTION 4. All persons, companies, and corporations shall receive a notice of taxes payable no later than February 28, 1994. All taxes shall be payable at City Hall located at 122 W. Cumberland Ave., Monday through Friday during the hours of 8:00 a.m. to 4:00 p.m.

SECTION 5. All taxes paid on or before March 15, 1994 shall be discounted two percent [02%], and all taxes not paid by September 1, 1994, shall be deemed delinquent by the tax collector and all property on which the taxes are not paid by said date may be advertised by said collector and sold at City Hall on the first Monday of the month following said advertising as is required by the laws governing the levying and collection of taxes.

SECTION 6. That the assessment made by the County Property Valuation Administrator for state and county purposes shall be adopted for city purposes.

SECTION 7. This ordinance shall become effective on and after its adoption and publication.

Given first reading this 3rd day of January, 1994.

Given second reading this 20th day of January, 1994.

<u>Member</u>	<u>Vote</u>
William Tullar	<u>Aye</u>
Dale Totten	Aye
Jeff Deweese	Aye
Betty Stiles	Aye
Randy O'Bryan	Aye
John H. O'Bryan	Aye


Frank Buchanan, Jr.
Mayor, City of Grand Rivers

Attest:

Janet Moneymaker
City Clerk, City of Grand Rivers

PUBLISHED:

JANUARY 19, 1994

LIVINGSTON LEDGER