

ORDINANCE NO 01-2023
CITY OF GRAND RIVERS, KENTUCKY
ANNUAL BUDGET

AN ORDINANCE ADOPTING THE ANNUAL OPERATING BUDGET FOR FISCAL YEAR
BEGINNING JULY 1, 2023 AND ENDING JUNE 30, 2024

WHEREAS, the City of Grand Rivers desires to adopt its annual operating budget, and

WHEREAS, the City of Grand Rivers has reviewed and discussed the proposed budget and desires to adopt it for the upcoming fiscal year,

NOW THEREFORE BE IT ORDAINED BY THE CITY OF GRAND RIVERS, KENTUCKY AS FOLLOWS:

SECTION 1: Annual Budget. The annual budget, attached hereto as Exhibit A and incorporated herein, is hereby adopted with the following appropriations for revenue and distributions:

General Fund Revenue	\$597,800.00
General Fund Expenses	\$597,800.00
ABC Fund Revenue	\$100,000.00
ABC Fund Expenses	\$100,000.00
Internet Fund Revenues	\$15,300.00
Internet Fund Expenses	\$15,300.00
Water Fund Revenue	\$706,400.00
Water Fund Expenses	\$706,400.00
Sewer Fund Revenue	\$570,700.00
Sewer Fund Expenses	\$570,700.00
Water Systems Improvements Revenue	\$150,329.00
Water Systems Improvements Expenses	\$150,329.00
Sewer Infrastructure Revenue	\$0.00
Sewer Infrastructure Expenses	\$0.00
Sewer Rainy Day Fund Revenue	\$21,000.00
Sewer Rainy Day Fund Expenses	\$21,000.00
USDA Revenue	\$182,000.00
USDA Expenses	\$182,000.00
Total Budget	\$2,343,529.00

SECTION 2: Governmental Expenses: All revenue and expenses set forth herein are for governmental purposes for the operation of City government.

SECTION 3: Enactment. All ordinances, orders, resolutions, motions or parts thereof insofar as some may be in conflict herewith and repealed.

This ordinance shall be published and take effect thereafter.

All ordinances, orders, resolutions, motions or parts thereof insofar as some may be in conflict herewith are repealed.

This ordinance shall be published and take effect thereafter.

Date of First Reading of Ordinance: May 9, 2023

Date of Second Reading of Ordinance: June 13, 2023

Date of Publication of Ordinance: July 11, July 14, 2023

Ordinance published in: Livingston Ledger

Ordinance Referenced: Minutes Book , Page

B.T. Moodie
B. T. Moodie, Mayor

ATTEST:
Gayla J Smith
Gayla J Smith, City Clerk

Certification

I, Gayla J Smith, do hereby certify that I am the duly appointed clerk of the City of Grand Rivers, Kentucky, that the foregoing Ordinance is a true and correct copy of an ordinance duly adopted at a meeting of the City Council on June 13, 2023, that the Ordinance referred to therein is in the form presented to said meeting and in the form executed, and the said ordinance appears as a matter of public record in the Official City Ordinance Book and is still in full force and effect.

IN TESTIMONY WHEREOF, witness my signature on this 13 day of June 2023.
Gayla J Smith
Gayla J Smith, City Clerk