

ORDINANCE 01-2007

AN ORDINANCE AMENDING FISCAL YEAR 2006-2007 BUDGET ORDINANCE NUMBER 04-2006 RELATING TO AN INCREASE IN REVENUE SPECIFIC IN NATURE TO PROJECTS IN STREET REHABILITATION AND PARKS AND OTHER BUDGET RELATED MATTERS

WHEREAS: The City of Grand Rivers has received Discretionary Funds from the Kentucky Transportation Cabinet in the amount of eighty-five thousand seventy-five dollars (\$85,075.00) for the rehabilitation of East Commerce Street, and

WHEREAS: this added income to the 2006-2007 fiscal budget shall be listed in the City's General Fund income and expense category as east Commerce Street Rehab. Project, and

WHEREAS: the City of Grand Rivers has received an anonymous contribution in the amount of fifty thousand dollars (\$50,000.00) for the purchase of manufactured children's playground equipment and the construction of a beach volley ball court, and

WHEREAS: this added income to the 2006-2007 fiscal budget shall be listed in the City's General Fund income and expense category as Donation, Children's Playground, and

WHEREAS: the City of Grand Rivers will reallocate from Salaried Employee expense category, five thousand two hundred dollars (\$5200.00) and create an expense category of City Security Officer pay, and

WHEREAS: the City must reflect all added income and accurately account for the expenditure of such income coming under the control of the City to be used for the common good and benefit of the general public.

NOW THEREFORE BE IT ORDAINED BY THE CITY OF GRAND RIVERS, KENTUCKY.

SECTION 1.

- a. General Fund Income will reflect \$85,075.00 as East Commerce Street Rehab.
- b. General Fund Income will reflect \$50,000.00 as Donation, Children's Playground, and Parks.

SECTION 2.

- a. General Fund Expense will reflect \$85,075.00 as East Commerce Street Rehab.
- b. General Fund Expense will reflect \$50,000.00 as Donation, Children's Playground and Parks.

SECTION 3. General Fund budget expense category, "Salaried Employee", will reflect a \$5200.00 reduction and an expense category, "Security Officer Pay", will be created with a budget amount of \$5200.00

SECTION 4. The General Fund will reflect a total budget income of \$330,175.00 and a total budget expense of \$330,175.00.

SECTION 5. Any and all existing ordinance sections inconsistent with this amendment are hereby repealed.

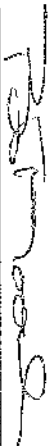
SECTION 6. This amendment to the fiscal year 2006-2007 Budget Ordinance 04-2006 shall take effect upon publication.

Publicly read first time: February 13, 2007


Publicly read second time: February 15, 2007

Published: Livingston Ledger February 28, 2007

Referenced Minutes Book _____, Page _____.


B.T. Moodie, Mayor

ATTEST:


Joe Dry, City Clerk