

ORDINANCE 01-2004

AN ORDINANCE RELATING TO THE ANNUAL BUDGET AND APPROPRIATIONS FOR THE FISCAL YEAR JULY 1, 2004 THROUGH JUNE 30,2005 FOR THE CITY OF GRAND RIVERS, KENTUCKY.

WHEREAS; a public hearing was held on the proposed budget on the 8<sup>th</sup> day of June 2004 and,

WHEREAS; the City must provide revenue to fund operations of the city and,

WHEREAS; the City must impose guidelines for expenditures of revenue sources and,

WHEREAS; the City's budget proposal was presented to the legislative body and,

WHEREAS; the City by this ordinance does make appropriations for funding City Government operations for the forthcoming fiscal year:

NOW THEREFORE BE IT ORDAINED BY THE CITY OF GRAND RIVERS:

SECTION 1. The following budget is adopted for the for the fiscal year 2004-2005 and the amounts stated are appropriated for the purposes as outlined:

	General	Other	
	Fund	Funds	Total
<b><u>Revenue</u></b>			
Taxes.....	109,000		109,000
Charges for Services			
Water.....		510,000	510,000
Sewer.....		254,600	254,600
Intergovernmental.....		325,000	325,000
Leases & Rents.....	30,000		30,000
MAF.....	5,000		5,000
LGEA.....	9,000		9,000
Tourism.....	15,000		15,000
Miscellaneous.....	4,750	8,000	12,750
<b>Total Revenue</b>	<b>172,750</b>	<b>1,097,600</b>	<b>1,270,350</b>
<b>Debt Service</b>	<b>59,112</b>		<b>59,112</b>
<b>Available Revenue</b>	<b>113,638</b>	<b>1,097,600</b>	<b>1,211,238</b>
<b><u>Expenditures</u></b>			
General Government.....	113,638		113,638
Intergovernmental.....		325,000	325,000
Water Department.....		507,885	507,885
Sewer Department.....		254,000	254,000
Other Expenses.....		5,000	5,000
<b>Total Expenditures</b>	<b>113,638</b>	<b>1,091,885</b>	<b>1,205,523</b>

SECTION 2. All ordinances in conflict herewith are hereby repealed.

SECTION 3. This ordinance shall take effect upon publication but not earlier than the 1<sup>st</sup> day of July 2004.

Date of First Public Reading: June 8, 2004

Date of Second Public Reading: June 14, 2004

Adopted this 14<sup>th</sup> day of June 2004

Published: Livingston Ledger June 16, 2004

Referenced: Minutes Book 1, Page 155

B.T. Moodie, Mayor

ATTEST:

Joe Dry, City Clerk

Certification

I, Joe Dry, do hereby certify that I am the duly appointed clerk of the City of Grand Rivers, Kentucky, that the foregoing Ordinance is a true and correct copy of an ordinance duly adopted at a meeting of the City Council on June 14, 2004, that the Ordinance referred to therein is in the form presented to said meeting and in the form executed, and the said ordinance appears as a matter of public record in the Official City Ordinance Book and is still in full force and effect.

IN TESTIMONY WHEREOF, witness my signature on this 14th day of June 2004.

Joe Dry, City Clerk