

ORDINANCE 01-2002

AN ORDINANCE AMENDING ORDINANCE 02-99 A WATER RATE ORDINANCE OF THE CITY OF GRAND RIVERS, KENTUCKY.

WHEREAS: the City must comply with regulations as mandated by the Kentucky Division of Water pertaining to storage, volume and pressure in the water system, and

WHEREAS: the City must enter into a long term bonded debt to provide these water system improvements, and

WHEREAS: the City must increase rates to repay the indebtedness over a period of twenty (20) years.

Now therefore the City of Grand Rivers does ordain:

SECTION 1. A monthly five-dollar (\$5.00) surcharge will be added to each water meter beginning with the January 2002 water billing that is due and payable on or before February 15, 2002.

SECTION 2. All surcharge collections will be used for debt retirement only, not to exceed twenty (20) years and, placed into a special fund for said purpose.

SECTION 3. When the water system improvement debt is satisfied the surcharge will be rescinded.

SECTION 4. The surcharge will be effective upon publication

First read this 12th day of December 2001

Second read this 8th day of January 2002

Adopted this 8th day of January 2002

Published Date: January 22, 2002

Referenced: Minutes Book 1, Page 117


Frank Buchanan, Mayor

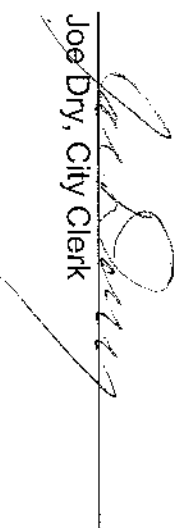
ATTEST:


Joe Dry, City Clerk

Certification

I, Joe Dry, do hereby certify that I am the duly appointed clerk of the City of Grand Rivers, Kentucky, that the foregoing Ordinance is a true and correct copy of an ordinance duly adopted at a meeting of the City Council on January 8, 2002, that the Ordinance referred to therein is in the form presented to said meeting and in the form executed, and the said ordinance appears as a matter of public record in the Official City Ordinance Book and is still in full force and effect.

IN TESTIMONY WHEREOF, witness my signature on this 8th day of January 8, 2002.


Joe Dry, City Clerk